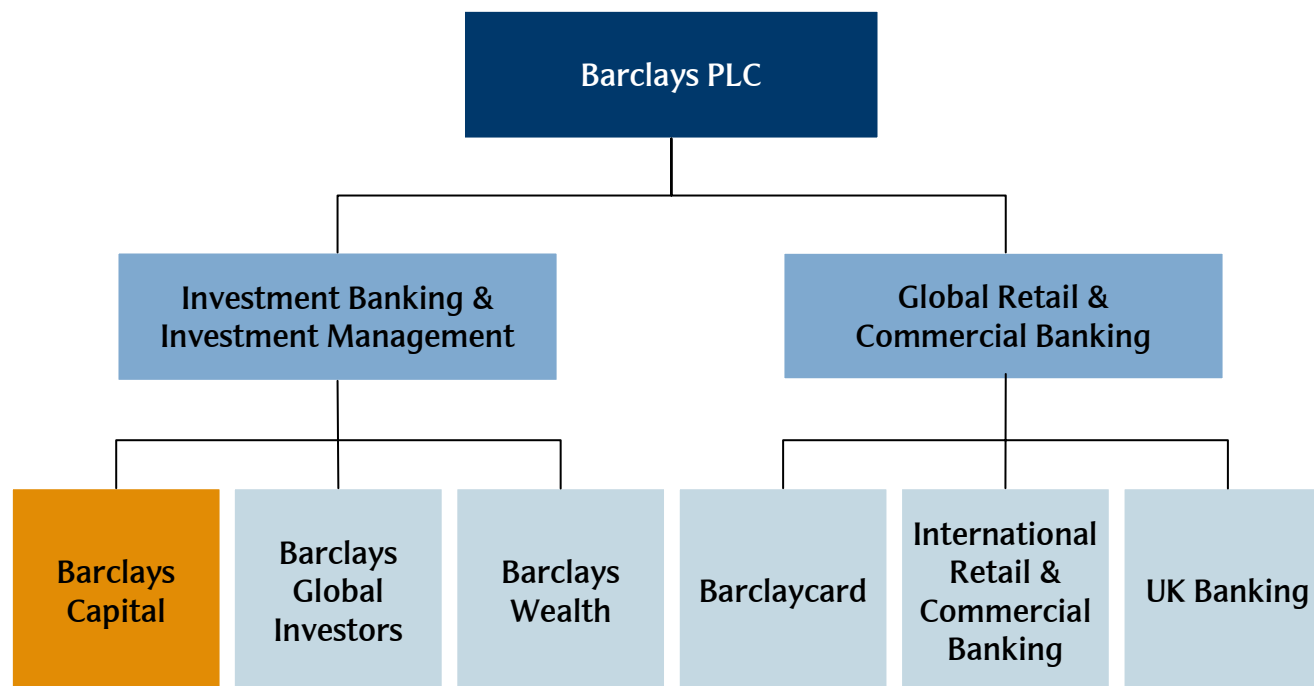


Barclays Capital overview

Barclays Group profile

- Barclays is an international financial services group engaged primarily in banking, investment banking and asset management
- One of the most established financial services companies
 - ▶ Barclays has been involved in banking for over 300 years¹ and operates in over 60 countries with over 134,000 employees
- One of the highest credit rated financial services companies
 - ▶ Barclays is highly capitalised with a balance sheet of over £1.2 trillion² and ratings of AA from Standard & Poor's, Aa1 from Moody's and AA+ from Fitch. Barclays short term ratings are A-1+, P-1, F1+, respectively, from these three rating agencies
- Profit (pre tax) – underpins healthy business performance
 - ▶ Full year 2007 **£7.114 billion**
 - ▶ Full year 2006 **£7.136 billion**
 - ▶ Full year 2005 **£5.280 billion**
 - ▶ Full year 2004 **£4.603 billion**
 - ▶ Full year 2003 **£3.845 billion**
 - ▶ Full year 2002 **£3.205 billion**
 - ▶ Full year 2001 **£3.425 billion**
 - ▶ Full year 2000 **£3.392 billion**



Notes: ¹ Original banking business established 1690. ² August 2007.

Barclays Capital presence in Asia Pacific

A regional growth story

- Barclays has been active in Asia Pacific since the early 1970s. The bank has offices in eleven markets throughout the region (Australia, China, Hong Kong, Japan, India, Indonesia, Korea, Malaysia, Singapore, Taiwan and Thailand)
- In line with our global business model, our business in Asia Pacific is focused on delivering financing and risk management solutions to Asia Pacific clients. A comprehensive suite of products spans all areas of debt capital markets, equity-linked businesses and risk management across the spectrum of equity, credit and fixed income derivatives, foreign exchange, commodities and liability management.
- Barclays Capital continues to invest and build its presence in Asia Pacific and is a leading player in the local currency capital markets.
- Our business expansion has pushed our headcount in Asia Pacific up by 40% over the last 3 years to over 2,500
 - ▶ We opened new offices in Taipei (July 2005) and Shanghai (November 2005)
 - ▶ We have expanded our presence in Hong Kong, Jakarta, Kuala Lumpur, Mumbai, Singapore, Sydney and Tokyo
 - ▶ We have securities licenses in Malaysia, Thailand and Indonesia
 - ▶ We received QFII status in China in September 2004
 - ▶ As one of the largest prime brokers in Japan, we have been appointed a market maker in JGBs